

Together for Europe's recovery – Economic priorities of Germany's EU presidency

1. Economic priorities of Germany's EU presidency
2. Economic priorities of Germany
3. Opportunities for German-Estonian economic cooperation

Germany's Presidency of the Council of the EU



I) Overarching priorities:

1. Containing COVID-19
2. Agreement on MFF and recovery programme Next Generation EU
3. Agreement between EU and United Kingdom

II) Focal areas:

1. Leading European business back to strength
2. Keeping markets open and creating a level playing field
3. Strengthening the digital sovereignty of the EU
4. Shaping structural change and harnessing the opportunities offered by the European Green Deal

Overarching Priorities



1. Containing COVID-19
2. Agreement on MFF and recovery programme
Next Generation EU
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Containing COVID-19



- Joint efforts to overcome Corona-related health crisis
- Lift remaining restrictions: internal market, Schengen
- Inclusive strategy for growth
- Lessons learnt

Agreement on MFF and recovery programme (NGEU)



- European Council, July 17-21: 1.824,3 bn. €
 - MFF (2021-27): 1074,3 bn €
 - NGEU (2021-2023): 750 bn€ (grants: 390 bn €, credits: 360 bn €)
- Next steps:
 - reach agreement with EP
 - provide for necessary regulations for NGEU
 - ratification by national parliaments

Division



- NGEU:

- 672.5 bn € for Recovery and Resilience Facility
- 47.5 bn € for ReactEU
- 30 bn € to other programmes

MFF:

- 133 bn € for Single Market, Innovation, Digital
- 378 bn € for Cohesion, resilience, values
- 356 bn € for natural resources and environment

Agreement between EU and United Kingdom



- Ambitious and comprehensive partnership
- Key elements: trade, including level-playing-field and fisheries; transport; energy; internal security; foreign policy
- Full support to Chief negotiator Michel Barnier on the basis of the EU mandate and the Political Declaration
- Preparing for all scenarios, including a no-deal
- Ensuring the full implementation of the Withdrawal Agreement, in particular citizens' rights and the Northern Ireland protocol


Focal areas for Germany's Presidency of the Council of the EU



1. Leading European business back to strength
2. Keeping markets open and creating a level playing field
3. Strengthening the digital sovereignty of the EU
4. Shaping structural change and harnessing the opportunities offered by the European Green Deal

1. Leading European business back to strength

- Strengthen pan-European value chains and key technologies
- Modernisation of European competition law
- Strengthen framework for SMEs
- Strengthen European Single Market



2. Keeping markets open and creating a level playing field

- Maintain international supply chains
- Rules-based trade and investment system
- A strong and reformed WTO
- Readjust trade relations with China
- Positive conclusion of negotiations with UK

3. Strengthening the digital sovereignty of the EU

- Europe among world leaders on digitization
- Strengthen expertise in key-enabling technologies
- Build high-performance, secure and sustainable digital infrastructure

4. Shaping structural change and harnessing the opportunities offered by the European Green Deal

- Harness transition towards climate-friendly technologies
- Develop targeted measures for companies
- Harness fields of high growth that help mitigate climate change.

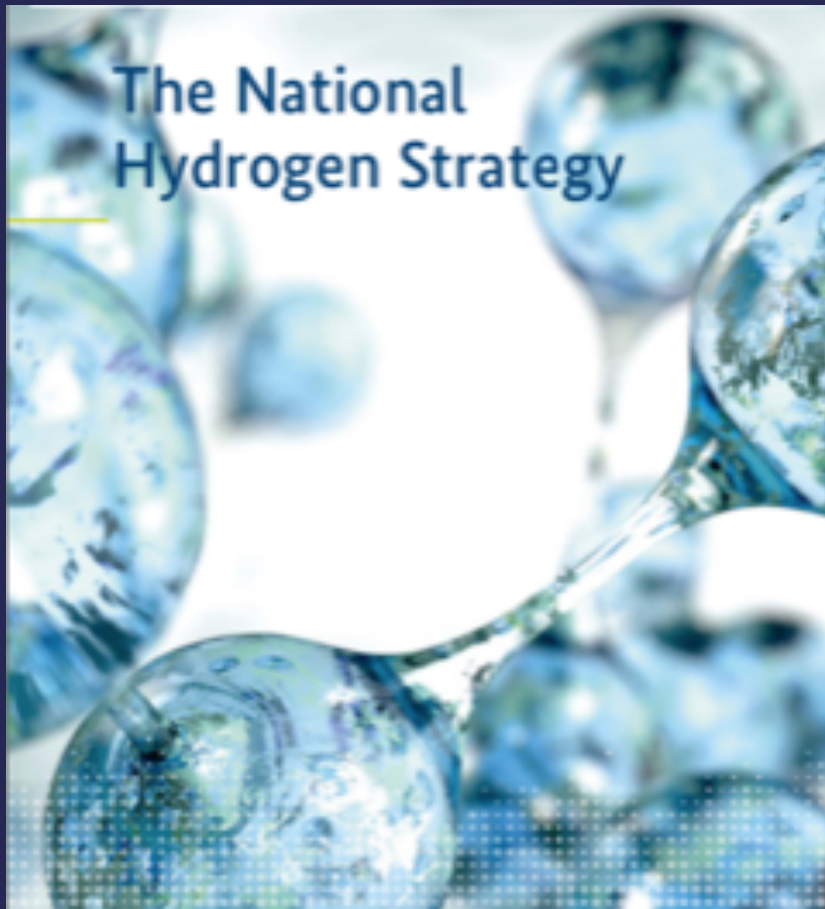
National Recovery Program



Economic stimulus package: 130 bn €

- stimulate consumption
- support heavily affected enterprises
- support public and private investment
- reduce financial burden on companies
- support digitization & climate neutrality

Germany's hydrogen strategy



National Action Plan:

- Timeframe: 2020-2023
- Principles: market-driven
- Focus: refinery sector, steel, chemical industries, transport sector

Incentives:

- Renewable Energies Directive (RED II)
- Promotion schemes
- Stakeholder dialogues
- Joint research funding
- Living labs

Bilateral economic cooperation opportunities



- Green economy
- Digitization

Thank you for your attention!

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